Finance Committee

September 24, 2020

Present: Cedric Schnitzler, Wally Habhegger, Mark Halverson, David Pierce, Toni Wissestad

The meeting was called to order at the Monroe County Board Assembly Room at 8:00 a.m. by Chair Cedric Schnitzler.

- Work Comp Rates/2021 Budget – Discussion/Action: The Finance Committee sets the rates for the 2021 budget. Tina Osterberg gave an overview of the current balance of the work comp reserve account and the work comp policy required balance. With the 2021 budget year having a reduction in general revenues, the possibility of decreasing the rate from 30% approved in July to 25% or 20% was discussed to help balance the 2021 budget. Motion by Wally Habhegger second by David Pierce to reduce the work comp rates for 2021 to 20%. Discussion. Carried 5-0

- Motion by Toni Wissestad second by Mark Halverson to adjourn the meeting at 8:10 a.m.