



MONROE COUNTY BOARD OF SUPERVISORS

202 SOUTH K STREET, RM 1
SPARTA, WISCONSIN 54656
PHONE 608-269-8705
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www.co.monroe.wi.us

NOTICE OF MEETING

COMMITTEE: FINANCE MEETING
TIME: 9:00 a.m.
PLACE: Justice Center
Monroe County Board Assembly Room
South Side/Oak Street Entrance
112 South Court St./1st Floor Rm 1200
Sparta, WI 54656
DATE: Wednesday, July 15, 2020

****PUBLIC:** Due to the COVID-19 Pandemic, you may access this meeting remotely:

Wednesday, July 15, 2020 9:00 am | 3 hours | (UTC-05:00) Central Time (US & Canada)

Meeting number: 146 119 7822

Password: cYKhzQYr855

<https://monroecountywi.webex.com/>

To join by phone: +1-404-397-1516 US Toll

Access code: 146 119 7822

SUBJECT MATTER TO BE CONSIDERED

1. Call to Order/Roll Call
2. Next Month's Meeting Date/Time
3. Minutes Approval of June 17, 2020
4. Request for Line Item Transfer – Discussion/Action
 - a. County Board
5. Request for Credit Card Approval – Discussion/Action
 - a. Human Services
6. Notice of Budgetary Adjustment(s) – Discussion/Action
 - a. Sanitation
 - b. Human Services
 - c. Health Department(4)
7. Resolution Authorizing the Issuance of General Obligation Bonds in an Amount Not to Exceed \$4,000,000 for Nursing Home and Senior Living Facility – Discussion/Action
8. Northern Natural Gases Pipeline/Rolling Hills – Easement Agreement Resolution – Discussion/Action
9. General Fund Balance Policy
10. Treasurer
 - a. Monthly Treasurer's Report
 - b. Treasurer Department Monthly Report Review
11. Finance
 - a. Monthly Financial Report
 - b. Finance Department Monthly Report Review
12. Work Comp Rates – 2021 Budget – Discussion/Action

**FINANCE MEETING
July 15, 2020 Agenda**

13. Other Post-Employment Benefits Actuarial Study Valuation Fees 2021 & 2022 – Discussion/Action
14. Tax Delinquent Property – Discussion/Action
15. Monthly Approvals – Discussion/Action
 - a. Notice of Donations/User Fees Received Budget Adjustment
 - b. County Disbursement Journal Approval
 - c. County Board Monthly Per Diem and Voucher Approval
16. Items for next month's agenda
17. Adjournment

Cedric Schnitzler, Committee Chair
Date notices mailed: July 9, 2020

Due to the COVID-19 Pandemic, the Monroe County Board will be following CDC recommendations. We will keep distancing of at least 6 feet. Sanitizers will be on location. We ask that if you are running a temperature or not feeling well, please do not place others at risk.

PLEASE NOTE: A quorum of the Monroe County Board or other committees may be present at this meeting. No business of the County Board or other committees will be conducted at this meeting, only the business noted above.

Finance Committee
June 17, 2020

Present: Cedric Schnitzler, Wallace Habegger, Mark Halverson, David Pierce, Toni Wissestad
Others: Tina Osterberg, Adrian Lockington, Diane Erickson, Ellie Bradford, Sharon Folcey, Ron Rader, Kay Klinkner, Ron Hamilton, David Ohnstad, Mary Von Ruden, Debbie Carney, Sharon Nelson, Craig Saxe, Bob Micheel, Pamela Pipkin, Eric Weihe, Randy Williams, Arden Eberhardt, Linda Ferries, Rob Conroy, Howard Hanson, Don Yahnke, James Leverich, Keith Giraud, Allen Bernhardt, Kevin Raymer, Gregory Selebrede, Linda Parish, Members of the Public

The meeting was called to order at the Sparta American Legion Post at 9:00 a.m. by Chair Cedric Schnitzler.

- Public Hearing: Community Development Block Grant CLOSE – Public Facilities CLOSE (CL-PF) Funds to complete a Full Depth Stabilized Reclamation (FDSR) on CTH N

Chair Cedric Schnitzler provided an overview of the Block Grant Close. The following topics were discussed at the Community Development Block Grant (CDBG) Citizen Participation Public Hearing.

1. An overview of the Community Development Block Grant (CDBG) program was provided.
2. The total Community Development Block Grant (CDBG) funds (including anticipated Revolving Loan Funds) available for Housing (CDBG-HSG); Planning (CDBG-PLNG); Public Facilities (CDBG-PF); Economic Development (CDBG-ED); and/or Public Facilities for Economic Development (CDBG-PFED) were provided.
3. Types of activities eligible for CDBG funding include Housing (CDBG-HSG): Rehabilitation, Homebuyer Assistance, Special Housing Projects, Other; Planning (CDBG-PLNG); Public Facilities (CDBG-PF); Economic Development (CDBG-ED); and/or Public Facilities for Economic Development (CDBG-PFED).
4. Housing needs were identified by staff prior to the Public Hearing.
5. Community Development needs (Planning, Public Facilities, Economic Development, and/or Public Facilities for Economic Development) were identified by staff prior to the Public Hearing.
6. No housing needs were identified by attendees of the Public Hearing.
7. No Community Development needs (Planning, Public Facilities, Economic Development, and/or Public Facilities for Economic Development) were identified by attendees of the Public Hearing.
8. Activities proposed for the CDBG application – Highway Commissioner, David Ohnstad explained the County Highway N reclamation project.
9. The potential for residential and/or business displacement as a result of the proposed CDBG activities.
10. The public attending this meeting were allowed an opportunity to discuss the proposed CDBG application.

Motion by Toni Wissestad second by Wallace Habhegger to adjourn from the public hearing. Carried 5-0.

- Resolution Authorizing Revolving Loan Fund Project Funding for Rehabilitation of County Highway N in the Township of Clifton in 2021 – Motion by Wallace Habhegger second by David Pierce to approve resolution and forward to the board for approval. The resolution would fund the rehabilitation of 5.15 miles of County Highway N in the Town of Clifton with the use of approved Revolving Loan Funds. Discussion. Carried 5-0.
- Public Comment/Town Road Name Signs – Highway Commissioner, David Ohnstad explained Town Road Name Signs, costs associated and answered questions. Discussion.

Items discussed but not limited to:

- Town Budgets
- Time Restrictions
- Signs
- Hardware
- Installation Costs

- Fiscal Note Approval(s)
 - a. Resolution Authorizing Funding for Town Road Name Signs – Motion by Wallace Habhegger second by Toni Wissestad to approve fiscal note to include an update to the Contingency Fund in the amount of \$196,777.09. Discussion. Concern is that the hardware is not currently covered in the resolution. The motion failed, 1 yes - 4 no. The committee's recommendation is to have the Highway Committee look into the cost of the hardware and to consider the purchase of hardware.
 - b. Resolution to Amend Monroe County Ordinance Sec. 11-29, and to Amend Amended Resolution 95-6-3, in Regards to Town Road Name Signs – No Discussion as the prior resolution fiscal note approval failed.
- Next meeting date – Wednesday, July 15, 2020 regular Meeting in the Monroe County Assembly Room at 9:00 a.m.
- Minutes Approval - Motion by David Pierce second by Wallace Habhegger to approve the May 20, 2020 minutes. Carried 5-0.
- Land Conservation Line Item Transfer – Motion by David Pierce second by Toni Wissestad to approve line item transfer. Bob Micheel explained 2020 transfer in the amount of \$5,000.00 to develop new accounts for climate change task force grants/funds. Discussion. Carried 5-0.
- Credit Card Approvals
 - a. UW Extension – Motion by Mark Halverson second by Wallace Habhegger to approve credit cards. Craig Saxe explained two credit card requests in the amount of \$1,000.00 each for the Administrative Assistant and Health & Well Being Educator. Carried 5-0.

Motion by Wallace Habhegger second by Toni Wissestad to approve the below three credit card requests. Carried 5-0.

- Child Support – Child Support Specialist in the amount of \$1,000.00;
- Sheriff's Office – Office Manager in the amount of \$1,000.00;
- Administrator – Administrative Office Specialist in the amount of \$2,500.00.

- Budget Adjustment
 - a. Land Conservation – Motion by David Pierce second by Mark Halverson to approve budget adjustment. Bob Micheel explained the 2020 budget adjustment in the amount of \$36,086.00 for Fish & Wildlife Service Grant. Carried 5-0.
 - b. Dispatch – Motion by Wallace Habhegger second by Mark Halverson to approve budget adjustment. Randy Williams explained the 2020 budget adjustment in the amount of \$1,250.00 for Zuercher annual maintenance. Carried 5-0.

- c. Human Services – Motion by David Pierce second by Toni Wissestad to approve budget adjustment. Ron Hamilton explained the 2020 budget adjustment in the amount of \$3,161.00 for Q'Straint Incline System for ADRC. Carried 5-0.
- d. Health Department – Motion by David Pierce second by Mark Halverson to approve budget adjustment. Sharon Nelson explained the 2020 budget adjustment in the amount of \$48,685.00 for WI Department of Health Services grant. Carried 5-0.
- e. Health Department/WIC – Motion by David Pierce second by Wallace Habegger to approve budget adjustment. Sharon Nelson explained the 2020 budget adjustment in the amount of \$2,250.00 for Department of Health Service, WIC Program grant. Carried 5-0.

Chair Cedric Schnitzler stepped away briefly at 10:20 a.m.

- f. Justice Department – Motion by Wallace Habegger second by David Pierce to approve budget adjustment. Eric Weihe explained the 2020 budget adjustment in the amount of \$9,500.00 for office remodel. Carried 4-0.

Chair Cedric Schnitzler re-joined the meeting at 10:23 a.m.

- Fiscal Note Approval(s)
 - a. Resolution Establishing 2021 Annual Budgeted Allocation for Pay for Performance – Motion by Wallace Habegger second by Mark Halverson to approve fiscal note. The resolution levies pay increases for 2021. Carried 5-0.
 - b. Resolution Amending Monroe County Zoning Permit Fees – Motion by Toni Wissestad second by David Pierce to approve fiscal note. The resolution increases revenue for zoning permit fees. Discussion. Carried 5-0.
- General Fund Balance Policy – This item will be revisited next month.
- Monthly Per-Diems – This item will be revisited next month.
- Monroe County Lawsuit Cost Update – This item will be revisited next month.
- Bond Update – Diane Erickson provided a current summary of Monroe County Bond payments. Consideration of additional bonding needed for the new senior facility project was discussed. Motion by Wallace Habegger second by Mark Halverson to draft a resolution for up to \$4 million in additional bonding for the new senior facility for review in July. Carried 5-0.
- Audit Update – Diane Erickson, Finance Director explained that the audit has been completed. The audit will be presented at the June County Board meeting.
- Treasurer
 - a. Debbie Carney provided the Monthly Treasurers Report.
 - b. Treasurer Department Monthly Report.
- Finance
 - a. Diane Erickson provided the Monthly Financial Report.
 - b. Finance Department Monthly Report.

Monthly Approvals –

- a. Monthly Notice of Donations/User Fees Received Budget Adjustment – Motion by Wallace Habegger second by Mark Halverson to approve notice of donations/user fees received budget adjustment. Carried 5-0.
- b. Monthly Disbursement Journal – Motion by Toni Wissestad second by Mark Halverson to approve disbursement journal. Carried 5-0.
- c. Monthly Per Diems and Vouchers - Motion by David Pierce second by Wallace Habegger to approve Monthly County Per Diems and Vouchers. Carried 5-0.

- Items for next month's agenda – General Fund Balance Policy, Monthly Per-Diems, Monroe County Lawsuit Update.
- Motion by David Pierce second by Wallace Habegger to adjourn the meeting at 10:57 a.m. Carried 5-0.

Shelley Bohl, County Clerk
Recorder

REQUEST FOR LINE ITEM TRANSFER

Date: 7/14/2020
Department: County Board
Amount: \$ 1,400.00
Budget Year Amended: 2020

From Account

Org	Object	Project	Account Name	Current Budget	Transfer Amount	YTD Expenditures	New Budget
11100000	533200		Mileage	\$ 18,200.00	\$ 1,400.00	\$ 2,964.52	\$ 16,800.00
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
Total Transfer					\$ 1,400.00		

To Account

Org	Object	Project	Account Name	Current Budget	Transfer Amount	YTD Expenditures	New Budget
11100000	531000		Office Supplies	\$ 700.00	\$ 1,200.00	\$ 404.17	\$ 1,900.00
11100000	522025		Telephone	\$ -	\$ 200.00	\$ -	\$ 200.00
							\$ -
							\$ -
							\$ -
							\$ -
Total Transfer					\$ 1,400.00		

Explanation for Transfer: With the increased need for virtual meetings in the county board assembly room, funding is being transferred to install a telephone and virtual conference equipment.

Department Head Approval _____

Governing Committee Approval _____

If <= \$500:

Send to County Administrator's Office

COUNTY ADMINISTRATOR Approval: _____ _____ **Date**

If > \$500:

Send to County Clerk's Office

FINANCE COMMITTEE Approval given on : _____ _____ **Date**

Request for Credit Card Approval

Department: Human Services
Committee: Human Services

<u>Name of Card Holder</u>	<u>Title of Postion</u>	<u>Credit Card Limit</u>
Angeline Winchel	Social Worker	\$ 1,000.00
Rita Eklov	ADRC Office Clerk	\$ 1,000.00

Justification for Credit Card(s):

Credit card for agency purchases where it is not feasible to use the regular purchasing procedure. When not in use all credit cards are locked in a safe.
Credit card for agency purchases where it is not feasible to use the regular purchasing procedure. When not in use all credit cards are locked in a safe.

Department Head Approval:  7/7/2020
Date Approved by Committee of Jurisdiction:  7/7/2020
Following this acceptance please forward to the County Clerk's Office.

Date Approved By Finance Committee: _____

MONROE COUNTY

Notice of Budgetary Adjustment

Unanticipated Revenue or Expense Increase or Decrease Not Budgeted

Date: June 15, 2020
 Department: Sanitation
 Amount: \$54,050.00
 Budget Year Amended: 2020

Source of Increase / Decrease and affect on Program:
 (If needed attached separate brief explanation.)

Wisconsin Fund Grant for replacement of septic systems will be more than anticipated this year.

Revenue Budget Lines Amended:

Account #	Account Name	Current Budget	Budget Adjustment	Final Budget
13685000 435490	SEPTIC SYSTEM-STATE AID	\$ 52,000.00	\$ 54,050.00	\$ 106,050.00
				\$ -
				\$ -
				\$ -
Total Adjustment			\$ 54,050.00	

Expenditure Budget Lines Amended:

Account #	Account Name	Current Budget	Budget Adjustment	Final Budget
13685000 579100	GRANTS AND CONTRIBUTIONS	\$ 52,000.00	\$ 54,050.00	\$ 106,050.00
				\$ -
				\$ -
				\$ -
				\$ -
Total Adjustment			\$ 54,050.00	

Department Head Approval:



Date Approved by Committee of Jurisdiction: 6-15-20

Following this approval please forward to the County Clerk's Office.

Date Approved by Finance Committee: _____

Date Approved by County Board: _____

Per WI Stats 65.90(5)(a) must be authorized by a vote of two-thirds of the entire membership of the governing body.

Date of publication of Class 1 notice of budget amendment: _____

MONROE COUNTY

Notice of Budgetary Adjustment

Unanticipated Revenue or Expense Increase or Decrease Not Budgeted

Date: July 7, 2020
 Department: Human Services
 Amount: \$198,507.00
 Budget Year Amended: 2020

Source of Increase / Decrease and affect on Program:
 (If needed attached separate brief explanation.)

Social Emotional Development grant received from DHS. DHS approved on May 5, 2020
Monroe County will be lead, in partnership with CESA 5, Infinity Training & Consulting, Juneau County,
Adams County, Columbia County and Marquette County. Implement the Circle of Security Intervention
Program to support the social & emotional development of children under the age of 3 in our counties.

Revenue Budget Lines Amended:

Org	Object	Project	Account Name	Current Budget	Budget Adjustment	Final Budget
24900500	435603		State Aid-Social Service	\$ 1,724,234.00	\$ 198,507.00	\$ 1,922,741.00
Total Adjustment					\$ 198,507.00	

Expenditure Budget Lines Amended:

Org	Object	Project	Account Name	Current Budget	Budget Adjustment	Final Budget
24910510	525005	11S235	CESA 5	\$ 450,311.00	\$ 121,902.00	\$ 570,213.00
24910510	527105	HS215	Other Services to clients	\$ 323,000.00	\$ 2,400.00	\$ 325,400.00
24910510	525005	HS239	Infinity Training and Con	\$ -	\$ 74,205.00	\$ 74,205.00
Total Adjustment					\$ 198,507.00	

Department Head Approval: _____

Date Approved by Committee of Jurisdiction: _____

[Signature] 7/7/2020
[Signature] 7/7/2020

Following this approval please forward to the County Clerk's Office.

Date Approved by Finance Committee: _____

Date Approved by County Board: _____

Per WI Stats 65.90(5)(a) must be authorized by a vote of two-thirds of the entire membership of the governing body.

Date of publication of Class 1 notice of budget amendment: _____

MONROE COUNTY

Notice of Budgetary Adjustment

Unanticipated Revenue or Expense Increase or Decrease Not Budgeted

Date: July 7, 2020
 Department: Health
 Amount: \$392,506.00
 Budget Year Amended: 3/1/20- 12/31/ 20

Source of Increase / Decrease and affect on Program:
 (If needed attached separate brief explanation.)

Federal CARES Act funding to support disease investigation, contact tracing and monitoring as a follow up to testing.

Revenue Budget Lines Amended:

Org	Object	Project	Account Name	Current Budget	Budget Adjustment	Final Budget
24110000	435527	HD192	Contact Tracing-COVID-19	\$ -	\$ 392,506.00	\$ 392,506.00
Total Adjustment					\$ 392,506.00	

Expenditure Budget Lines Amended:

Org	Object	Project	Account Name	Current Budget	Budget Adjustment	Final Budget
24110000	511000		Salary	\$ 461,155.00	\$ 341,742.00	\$ 802,897.00
24110000	515010		Social Security	\$ 28,598.00	\$ 21,126.00	\$ 49,724.00
24110000	515015		Medicare	\$ 6,693.00	\$ 4,942.00	\$ 11,635.00
24110000	515005		Retirement	\$ 3,427.00	\$ 21,112.00	\$ 24,539.00
24110000	515040		Workman Comp	\$ 3,427.00	\$ 3,584.00	\$ 7,011.00
Total Adjustment					\$ 392,506.00	

Department Head Approval: *Maura Nelson*
 Date Approved by Committee of Jurisdiction: *David A. Pucci 7-7-2020*

Following this approval please forward to the County Clerk's Office.

Date Approved by Finance Committee: _____
 Date Approved by County Board: _____

Per WI Stats 65.90(5)(a) must be authorized by a vote of two-thirds of the entire membership of the governing body.

Date of publication of Class 1 notice of budget amendment: _____

MONROE COUNTY

Notice of Budgetary Adjustment

Unanticipated Revenue or Expense Increase or Decrease Not Budgeted

Date: July 7, 2020
 Department: Health
 Amount: \$85,750.00
 Budget Year Amended: 3/1/20 - 12/30/20

Source of Increase Decrease and affect on Program:
 (If needed attached separate brief explanation.)

Federal CARES Act funding supports work with local stakeholders to assure that, in alignment with the state testing strategy, that access to testing is available to meet needs identified as priorities for each community.

Revenue Budget Lines Amended:

Org	Object	Project	Account Name	Current Budget	Budget Adjustment	Final Budget
24110000	435527	HD191	Contact Testing-COVID-19	\$ -	\$ 85,700.00	\$ 85,700.00
Total Adjustment					\$ 85,700.00	

Expenditure Budget Lines Amended:

Org	Object	Project	Account Name	Current Budget	Budget Adjustment	Final Budget
24110000	511000		Salary	\$ 802,897.00	\$ 74,262.00	\$ 877,159.00
24110000	515010		Social Security	\$ 49,724.00	\$ 4,598.00	\$ 54,322.00
24110000	515015		Medicare	\$ 27,805.00	\$ 1,076.00	\$ 28,881.00
24110000	515005		Retirement	\$ 8,369.00	\$ 5,007.00	\$ 13,376.00
24110000	515040		Workman Comp	\$ 7,011.00	\$ 757.00	\$ 7,768.00
Total Adjustment					\$ 85,700.00	

Department Head Approval: _____

Date Approved by Committee of Jurisdiction: David A. Ruse 7-7-2020

Following this approval please forward to the County Clerk's Office.

Date Approved by Finance Committee: _____

Date Approved by County Board: _____

Per WI Stats 65.90(5)(a) must be authorized by a vote of two-thirds of the entire membership of the governing body.

Date of publication of Class 1 notice of budget amendment: _____

MONROE COUNTY

Notice of Budgetary Adjustment

Unanticipated Revenue or Expense Increase or Decrease Not Budgeted

Date: July 7, 2020
 Department: Health
 Amount: \$18,000.00
 Budget Year Amended: 1/30/20-9/30/21

Source of Increase Decrease and affect on Program:
 (If needed attached separate brief explanation.)

Funding from Coronavirus Preparedness and Response Supplemental Appropriations Act, which provide resources to support conducting surveillance to detect COVID-19 transmission that maybe occurring in the county beyond travel and contact-related cases

Revenue Budget Lines Amended:

Org	Object	Project	Account Name	Current Budget	Budget Adjustment	Final Budget
24110000	435527	HD191	ELC-COVID-19	\$ -	\$ 18,100.00	\$ 18,100.00
Total Adjustment					\$ 18,100.00	

Expenditure Budget Lines Amended:

Org	Object	Project	Account Name	Current Budget	Budget Adjustment	Final Budget
24110000	511000		Salary	\$ 877,159.00	\$ 15,687.00	\$ 892,846.00
24110000	515010		Social Security	\$ 54,322.00	\$ 970.00	\$ 55,292.00
24110000	515015		Medicare	\$ 28,881.00	\$ 227.00	\$ 29,108.00
24110000	515005		Retirement	\$ 13,376.00	\$ 1,056.00	\$ 14,432.00
24110000	515040		Workman Comp	\$ 7,768.00	\$ 160.00	\$ 7,928.00
Total Adjustment					\$ 18,100.00	

Department Head Approval: *Marion F. Wilson*
 Date Approved by Committee of Jurisdiction: *David A. Rice 7-7-2020*
Following this approval please forward to the County Clerk's Office.

Date Approved by Finance Committee: _____
 Date Approved by County Board: _____
Per WI Stats 65.90(5)(a) must be authorized by a vote of two-thirds of the entire membership of the governing body.

Date of publication of Class 1 notice of budget amendment: _____

MONROE COUNTY

Notice of Budgetary Adjustment

Unanticipated Revenue or Expense Increase or Decrease Not Budgeted

Date: July 7, 2020
 Department: Health
 Amount: \$30,000.00
 Budget Year Amended: 3/1/20 - 12/30/20

Source of Increase / Decrease and affect on Program:
 (If needed attached separate brief explanation.)

Federal CARES Act funding to convene local stakeholders to update Monroe County's public health preparedness pandemic plan.

Revenue Budget Lines Amended:

Org	Object	Project	Account Name	Current Budget	Budget Adjustment	Final Budget
24110000	435527	HD194	Pandemic COVID-19	\$ -	\$ 30,000.00	\$ 30,000.00
Total Adjustment					\$ 30,000.00	

Expenditure Budget Lines Amended:

Org	Object	Project	Account Name	Current Budget	Budget Adjustment	Final Budget
24110000	511000		Salary	\$ 892,846.00	\$ 26,032.00	\$ 918,878.00
24110000	515010		Social Security	\$ 55,292.00	\$ 1,600.00	\$ 56,892.00
24110000	515015		Medicare	\$ 29,108.00	\$ 372.00	\$ 29,480.00
24110000	515005		Retirement	\$ 14,432.00	\$ 1,734.00	\$ 16,166.00
24110000	515040		Workman Comp	\$ 7,928.00	\$ 262.00	\$ 8,190.00
24110000	534050		Block Grant Supplies	\$ 38,500.00	\$ 5,000.00	\$ 43,500.00
Total Adjustment					\$ 30,000.00	

Department Head Approval: *Margaret Nelson*
 Date Approved by Committee of Jurisdiction: *David A. Ruiz 7-7-2020*

Following this approval please forward to the County Clerk's Office.

Date Approved by Finance Committee: _____

Date Approved by County Board: _____

Per WI Stats 65.90(5)(a) must be authorized by a vote of two-thirds of the entire membership of the governing body.

Date of publication of Class 1 notice of budget amendment: _____

RESOLUTION NO. _____

AUTHORIZING THE ISSUANCE OF
GENERAL OBLIGATION BONDS
IN AN AMOUNT NOT TO EXCEED \$4,000,000
FOR NURSING HOME AND SENIOR LIVING FACILITY

WHEREAS, on December 20, 2017, the County Board of Supervisors of Monroe County, Wisconsin (the "County") adopted an initial resolution authorizing the issuance of general obligation bonds in an amount not to exceed \$16,000,000 for the public purpose of financing the construction and equipping of a nursing home and senior living facility (the "Project"); and

WHEREAS, the County Board of Supervisors has determined that it is necessary and in the best interest of the County to authorize additional general obligation bonds in an amount not to exceed \$4,000,000 for the public purpose of financing the Project; and

WHEREAS, the County Board of Supervisors hereby finds and determines that the Project is within the County's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes; and

WHEREAS, counties are authorized by the provisions of Section 67.04 of the Wisconsin Statutes to borrow money and to issue general obligation bonds for such public purpose.

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the County that:

Section 1. Authorization of the Bonds. There shall be issued, pursuant to Section 67.04 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$4,000,000 (the "Bonds") for the public purpose of financing the construction and equipping of a nursing home and senior living facility.

There be and there hereby is levied on all the taxable property in the County a direct, annual tax in such years and in such amounts as are sufficient to pay when due the principal and interest on the Bonds.

Section 2. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the County Board of Supervisors or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted and recorded this 22nd day of July, 2020.

Offered by the Finance Committee:

Cedric Schnitzler

Wallace Habegger

Mark Halverson

David Pierce

Toni Wissestad

Finance Committee vote: ___ yes ___ no ___ absent

County Board vote: ___ yes ___ no ___ absent

Cedric Schnitzler, County Board Chairperson

Shelley Bohl, County Clerk

BAIRD

Monroe County

Finance Committee Meeting

July 15, 2020

Bradley D. Viegut, Managing Director

bviegut@rwbaired.com

777 East Wisconsin Avenue
Milwaukee, WI 53202

Phone 414.765.3827

Fax 414.298.7354

Monroe County

Finance Committee Meeting

July 15, 2020



Borrowing Amount / Structure / Purpose

Issue:	General Obligation Corporate Purpose Bonds, 2021
Estimated Amount:	\$20,000,000
Purpose:	Nursing Home & Senior Living Facility
Structure:	Matures March 1, 2022-2041
First Interest:	September 1, 2021
Callable:	Callable March 1, 2028
Estimated Interest Rate:	2.42%

Tentative Timeline

- Finance Committee considers Initial Resolution and financing planJuly 15, 2020
- Board considers Initial Resolution and financing plan.....July 22, 2020
 - Preparations are made for Issuance:
 - ✓ Official Statement
 - ✓ Bond Rating
 - ✓ Marketing
- Board considers Award Resolution.....January 27, 2021
- Closing (funds available).....March 1, 2021

Monroe County

Finance Committee Meeting

July 15, 2020

Hypothetical Financing Plan



PRELIMINARY						
G.O. CORPORATE PURPOSE BONDS, 2021						
<i>Dated March 1, 2021</i>						
<i>(First interest 9/1/21)</i>						
LEVY YEAR	YEAR DUE	PRINCIPAL (3/1)	INTEREST (3/1 & 9/1)	HYPOTHETICAL BID PREMIUM	TOTAL	YEAR DUE
			TIC=			
			2.42%			
2019	2020		\$353,198	(\$353,198)	\$0	2020
2020	2021	\$1,280,000	\$674,395	(\$674,395)	\$1,280,000	2021
2021	2022	\$815,000	\$622,020	(\$155,679)	\$1,281,341	2022
2022	2023	\$700,000	\$584,145		\$1,284,145	2023
2023	2024	\$735,000	\$548,270		\$1,283,270	2024
2024	2025	\$770,000	\$510,645		\$1,280,645	2025
2025	2026	\$810,000	\$471,145		\$1,281,145	2026
2026	2027	\$850,000	\$429,645		\$1,279,645	2027
2027	2028	\$895,000	\$386,020		\$1,281,020	2028
2028	2029	\$935,000	\$347,984		\$1,282,984	2029
2029	2030	\$965,000	\$316,159		\$1,281,159	2030
2030	2031	\$1,000,000	\$283,245		\$1,283,245	2031
2031	2032	\$1,030,000	\$254,393		\$1,284,393	2032
2032	2033	\$1,050,000	\$229,953		\$1,279,953	2033
2033	2034	\$1,075,000	\$204,715		\$1,279,715	2034
2034	2035	\$1,105,000	\$178,003		\$1,283,003	2035
2035	2036	\$1,130,000	\$149,500		\$1,279,500	2036
2036	2037	\$1,165,000	\$119,083		\$1,284,083	2037
2037	2038	\$1,195,000	\$86,924		\$1,281,924	2038
2038	2039	\$1,230,000	\$53,273		\$1,283,273	2039
2039	2040	\$1,265,000	\$18,026		\$1,283,026	2040
2040	2041					2041
		\$20,000,000	\$6,820,738	(\$1,183,272)	\$25,637,466	