

Finance Committee
May 6, 2020

Present: Cedric Schnitzler, Wallace Habegger, Mark Halverson, David Pierce, Toni Wissestad
Others: Tina Osterberg, Diane Erickson, Wes Revels, Rob Conroy, Deb Carney, Sharon Folcey, Rick Folkedahl, Press

The meeting was called to order in the Monroe County Board Assembly Room at 9:00 a.m. by Chair Cedric Schnitzler.

- Election of Vice-Chair – Chair Schnitzler opened the floor for nominations of Vice-Chair. Motion by Mark Halverson second by David Pierce to nominate Wally Habegger for Vice-Chair. Carried 5-0.
- Next meeting date – Motion by David Pierce second by Wallace Habegger to choose the 3rd Wednesday at 9:00 a.m. for monthly meetings. May 20, 2020 will be the next regular meeting in the Monroe County Assembly Room at 9:00 a.m.
- Minutes Approval - Motion by Mark Halverson second by Wallace Habegger to approve the March 19 and April 17, 2020 minutes. Carried 5-0.
- COVID -19 2020 Budget Challenges – Tina Osterberg, County Administrator explained budget challenges but not limited to:
 - Sales tax decrease
 - Interest income decrease
 - Interest on tax decrease
 - Fines and fees decrease
 - Doctor fee increase for mental health
 - Increase in election supplies and wages due to absentee outpouring
 - Increase in revenues due to refinancing in the Register of Deeds
 - Emergency Management increase in staffing and mileage
 - Justice Department revenues are down for EMP budget
 - Health Department anticipate receiving preparedness and prevention funding for COVID expenses
 - Human Services billable hours are down, meal sites are closed, revenue funding will be down and expenses increased
 - RH believes that they should be able to cover budget if a minimal outbreak occurs
 - Increase of cell phone usage, cleaning supplies, postage, unemployment, protective health barriers
 - Mileage and conference savings

It is anticipated that the county could have a potential revenue loss of \$800,000.00 and an increase of \$800,000.00 in expenses. Documents will continue to be worked through and updates provided to committee members.

Diane Erickson, Finance Director explained budget challenges due to:

- Increase in unemployment claims
- COVID-19 payroll

- Resolution Authorizing a Taxation District to Waive Interest on Property Tax Payment Installments Due on or after April 1, 2020 – Tina Osterberg, County Administrator explained that the county would have to pass this resolution in order for municipalities to act on the waiver. This resolution authorizes waiver of interest and penalties on installment payment of property taxation districts that so choose. Discussion. Motion by Wallace Habegger second by Mark Halverson to approve resolution and forward to the full board for approval. Carried 5-0.
- Deferral of CDBG Loan Payments – Deb Carney, Treasurer explained that one individual has contacted the Treasurer and is asking for deferral of their block grant loan. Discussion. Motion by Toni Wissestad second by David Pierce to defer Growing Stars block grant payment as requested, the extension is granted for 90 days. Carried 5-0.

- In Rem Foreclosure – Deb Carney, Treasurer explained the process for In Rem foreclosure. Delay in the foreclosure process was discussed. Motion by David Pierce second by Mark Halverson to delay the current In Rem foreclosure to the following year. Carried 5-0.
- Bids for Checking – Deb Carney, Treasurer explained that placing out an RFP for bid at this time should be held off during the COVID-19 pandemic. Discussion. Motion by Toni Wissestad second by Mark Halverson to hold off on checking account RFP's for six months. Discussion. Carried 5-0.
- General Fund Balance Policy – No discussion. This item will be reviewed at the May 20, 2020 Finance meeting.
- Other COVID-19 Updates – No other updates.
- Items for next month's agenda – General Fund Balance Policy.
- Chair Cedric Schnitzler adjourned the meeting at 11:05 p.m. Carried 5-0.

Shelley Bohl, County Clerk
Recorder